

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF NET POSITION UNAUDITED  
For Period Ended April 30, 2022 v. 2021  
(Dollars in Thousands)

	Month Ending April 30, 2022	Month Ending April 30, 2021	\$ Change	% Change
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>				
<b>Current Assets:</b>				
Cash and Cash Equivalents	145,867	114,987	30,880	26.9%
Cash and Cash Equivalents – Restricted	21,677	19,683	1,994	10.1%
Investments - Restricted	33,768	44,616	(10,848)	-24.3%
Accounts Receivable (Net of Allowances)	15,255	26,092	(10,837)	-41.5%
Loan Receivable- Restricted	67	67	-	0.0%
Due from Other Funds	678	233	445	191.0%
Inventories	2,125	2,581	(456)	-17.7%
Prepaid Assets	75	104	(29)	-27.9%
<b>Total Current Assets</b>	<b>219,512</b>	<b>208,363</b>	<b>11,149</b>	<b>5.4%</b>
<b>Non-current Assets:</b>				
Loan Receivable Long-Term- Restricted	44	111	(67)	-60.4%
<b>Capital Assets:</b>				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,089	18,078	11	0.1%
Equipment and Computer Software	60,164	82,421	(22,257)	-27.0%
Construction in Progress	57,451	39,868	17,583	44.1%
Infrastructure	1,176,329	1,175,997	332	0.0%
Less: Accumulated Depreciation	(499,803)	(492,874)	(6,929)	1.4%
<b>Net Capital Assets</b>	<b>916,345</b>	<b>927,562</b>	<b>(11,217)</b>	<b>-1.2%</b>
<b>Total Non-current Assets</b>	<b>916,389</b>	<b>927,673</b>	<b>(11,284)</b>	<b>-1.2%</b>
<b>Total Assets</b>	<b>1,135,901</b>	<b>1,136,036</b>	<b>(135)</b>	<b>0.0%</b>
<b>Deferred Outflows of Resources:</b>				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	278	351	(73)	-20.8%
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,145,116</b>	<b>1,139,485</b>	<b>5,631</b>	<b>0.5%</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>				
<b>Current Liabilities:</b>				
Accounts Payable	9,292	6,443	2,849	44.2%
Accrued Payroll	539	678	(139)	-20.5%
Due to Other Funds	2,387	720	1,667	231.5%
Unearned Revenue	16,274	15,699	575	3.7%
Revenue Bonds Payable	21,650	26,285	(4,635)	-17.6%
Accrued Interest Payable	4,946	5,170	(224)	-4.3%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	294	279	15	5.4%
<b>Total Current Liabilities</b>	<b>56,144</b>	<b>56,890</b>	<b>(746)</b>	<b>-1.3%</b>
<b>Non-current Liabilities:</b>				
Revenue Bonds Payable	239,811	264,481	(24,670)	-9.3%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
<b>Total Non-current Liabilities</b>	<b>289,417</b>	<b>303,910</b>	<b>(14,493)</b>	<b>-4.8%</b>
<b>Total Liabilities</b>	<b>345,561</b>	<b>360,800</b>	<b>(15,239)</b>	<b>-4.2%</b>
<b>Deferred Inflows of Resources:</b>				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>356,180</b>	<b>375,907</b>	<b>(19,727)</b>	<b>-5.2%</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	661,674	644,239	17,435	2.7%
Restricted for Debt Repayments	42,662	51,695	(9,033)	-17.5%
Restricted for Uninsured Risks	3,910	4,013	(103)	-2.6%
Restricted for Facility Sustainment and Reinvestment Reserve	952	670	282	42.1%
Restricted for Loan Receivable	111	178	(67)	-37.6%
Unrestricted	79,627	62,783	16,844	26.8%
<b>Total Net Position</b>	<b>\$ 788,936</b>	<b>\$ 763,578</b>	<b>\$ 25,358</b>	<b>3.3%</b>

NEW HAMPSHIRE TURNPIKE SYSTEM  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED  
Compare Month and Year-to-Date Ended April 30, 2022 v. 2021  
(Dollars in Thousands)

	FY 2022 Month Ending April 30, 2022	FY 2021 Month Ending April 30, 2021	\$ Change	% Change	FY 2022 Year-to-Date April 30, 2022	FY 2021 Year-to-Date April 30, 2021	\$ Change	% Change
<b>OPERATING REVENUES</b>								
Toll Revenue - Cash	1,162	1,252	(90)	-7.2%	13,248	13,196	52	0.4%
Toll Revenue - E-ZPass	8,321	7,813	508	6.5%	86,608	78,976	7,632	9.7%
Other Toll Operating Revenue (Net of Allowances)	1,357	930	427	45.9%	11,044	11,584	(540)	-4.7%
Transponder Revenue	63	78	(15)	-19.2%	709	652	57	8.7%
<b>Total Operating Revenues</b>	<b>10,903</b>	<b>10,073</b>	<b>830</b>	<b>8.2%</b>	<b>111,609</b>	<b>104,408</b>	<b>7,201</b>	<b>6.9%</b>
<b>OPERATING EXPENSES</b>								
Personnel Services	600	674	(74)	-11.0%	7,216	7,134	82	1.1%
Payroll Benefits	415	623	(208)	-33.4%	4,880	4,922	(42)	-0.9%
Enforcement	648	503	145	28.8%	6,494	6,788	(294)	-4.3%
Renewal & Replacement	122	1,885	(1,763)	93.5%	9,005	2,451	6,554	267.4%
Supplies, Materials and Other	191	162	29	17.9%	2,086	2,619	(533)	-20.4%
Equipment and Repairs	377	304	73	24.0%	4,200	3,797	403	10.6%
Indirect Costs	250	278	(28)	-10.1%	2,175	2,152	23	1.1%
Welcome Centers	90	65	25	38.5%	792	765	27	3.5%
Heat, Light and Power	62	83	(21)	-25.3%	861	818	43	5.3%
Bank and Credit Card Fees	265	257	8	3.1%	2,889	2,655	234	8.8%
Rentals	4	2	2	100.0%	990	845	145	17.2%
E-ZPass Processing Fees	840	759	81	10.7%	9,933	8,644	1,289	14.9%
Transponder Expense	50	63	(13)	-20.6%	652	580	72	12.4%
Depreciation and Amortization	2,361	2,242	119	5.3%	23,613	22,425	1,188	5.3%
<b>Total Operating Expenses</b>	<b>6,275</b>	<b>7,900</b>	<b>(1,625)</b>	<b>-20.6%</b>	<b>75,786</b>	<b>66,595</b>	<b>9,191</b>	<b>13.8%</b>
Operating Income	4,628	2,173	2,455	113.0%	35,823	37,813	(1,990)	-5.3%
<b>NON-OPERATING REVENUES (EXPENSES)</b>								
Investment Income	12	30	(18)	-60.0%	222	589	(367)	-62.3%
Facilities Rental and Concession Revenue	85	67	18	26.9%	850	669	181	27.1%
Facility Sustainment Reserve	19	11	8	72.7%	176	158	18	11.4%
Build America Bonds Subsidy	156	159	(3)	-1.9%	1,573	1,588	(15)	-0.9%
Miscellaneous Income	29	18	11	61.1%	960	643	317	49.3%
Gain on the Sale of Other Capital Assets	-	2	(2)	-100.0%	152	97	55	56.7%
Interest on Bonds and Note	(788)	(801)	13	-1.6%	(8,397)	(8,747)	350	-4.0%
Miscellaneous Expense	(132)	(2)	(130)	6500.0%	(171)	(38)	(133)	350.0%
Local Non-Operating Expenses	(12)	(34)	22	-64.7%	(765)	(340)	(425)	125.0%
<b>Total Non-operating Revenues (Expenses)</b>	<b>(631)</b>	<b>(550)</b>	<b>(81)</b>	<b>14.7%</b>	<b>(5,400)</b>	<b>(5,381)</b>	<b>(19)</b>	<b>0.4%</b>
<b>Change in Net Position</b>	<b>3,997</b>	<b>1,623</b>	<b>2,374</b>	<b>146.3%</b>	<b>30,423</b>	<b>32,432</b>	<b>(2,009)</b>	<b>-6.2%</b>
Net Position - April 1	784,939	761,955	22,984	3.0%	758,513	731,146	27,367	3.7%
Net Position - April 30	<b>\$ 788,936</b>	<b>\$ 763,578</b>	<b>\$ 25,358</b>	<b>3.3%</b>	<b>\$ 788,936</b>	<b>\$ 763,578</b>	<b>\$ 25,358</b>	<b>3.3%</b>