

New Hampshire Turnpike System  
Statement of Net Position UNAUDITED  
For Period Ended August 31, 2022 vs. 2021  
(Dollars in Thousands)

<u>ASSETS and DEFERRED OUTFLOWS of RESOURCES</u>	Month Ending August 31, 2022	Month Ending August 31, 2021	\$ Change
<b>Current Assets:</b>			
Cash and Cash Equivalents	160,392	134,791	25,601
Cash and Cash Equivalents – Restricted	22,986	27,285	(4,299)
Investments - Restricted	27,133	34,733	(7,600)
Accounts Receivable (Net of Allowances)	20,703	19,146	1,557
Loan Receivable - Restricted & Ground Lease	174	67	107
Due from Other Funds	300	709	(409)
Inventories	2,155	2,503	(348)
Prepaid Assets	57	74	(17)
<b>Total Current Assets</b>	<b>233,900</b>	<b>219,308</b>	<b>14,592</b>
<b>Non-current Assets:</b>			
Loan Receivable Long-Term - Restricted & Ground Lease	14,781	89	14,692
<b>Capital Assets:</b>			
Land	102,082	102,072	10
Land Improvements	2,003	2,003	-
Buildings	18,089	18,088	1
Equipment and Computer Software	60,219	59,134	1,085
Construction in Progress	69,279	48,110	21,169
Infrastructure	1,177,030	1,176,149	881
Less: Accumulated Depreciation	(508,484)	(480,913)	(27,571)
<b>Net Capital Assets</b>	<b>920,218</b>	<b>924,643</b>	<b>(4,425)</b>
<b>Total Non-current Assets</b>	<b>934,999</b>	<b>924,732</b>	<b>10,267</b>
<b>Total Assets</b>	<b>1,168,899</b>	<b>1,144,040</b>	<b>24,859</b>
<b>Deferred Outflows of Resources:</b>			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,127	307	1,820
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,179,761</b>	<b>1,153,284</b>	<b>26,477</b>
<u>LIABILITIES and DEFERRED INFLOWS of RESOURCES</u>			
<b>Current Liabilities:</b>			
Accounts Payable	11,906	14,299	(2,393)
Accrued Payroll	443	533	(90)
Due to Other Funds	9,724	5,596	4,128
Unearned Revenue	16,561	15,930	631
Revenue Bonds Payable	24,595	26,415	(1,820)
Accrued Interest Payable	3,009	3,398	(389)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	395	285	110
<b>Total Current Liabilities</b>	<b>67,491</b>	<b>67,218</b>	<b>273</b>
<b>Non-current Liabilities:</b>			
Revenue Bonds Payable	226,895	260,727	(33,832)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
<b>Total Non-current Liabilities</b>	<b>267,720</b>	<b>310,333</b>	<b>(42,613)</b>
<b>Total Liabilities</b>	<b>335,211</b>	<b>377,551</b>	<b>(42,340)</b>
<b>Deferred Inflows of Resources:</b>			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>359,941</b>	<b>388,170</b>	<b>(28,229)</b>
<u>NET POSITION</u>			
Net Investment in Capital Assets	676,537	642,675	33,862
Restricted for Debt Repayments	37,237	49,321	(12,084)
Restricted for Uninsured Risks	3,910	4,015	(105)
Restricted for Facility Sustainment and Reinvestment Reserve	1,051	761	290
Restricted for Loan Receivable & Ground Lease	14,955	156	14,799
Unrestricted	86,130	68,186	17,944
<b>Total Net Position</b>	<b>\$ 819,820</b>	<b>\$ 765,114</b>	<b>\$ 54,706</b>

**New Hampshire Turnpike System**  
**Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED**  
**Compare Month and Year-to-Date Ended August 31, 2022 vs. 2021**  
*(Dollars in Thousands)*

	FY 2023			FY 2022		
	Month Ending	Month Ending	\$ Change	Year-to-Date	Year-to-Date	\$ Change
	August 31, 2022	August 31, 2021		August 31, 2022	August 31, 2021	
<b><u>OPERATING REVENUES</u></b>						
Toll Revenue - Cash	1,670	1,695	(25)	3,396	3,601	(205)
Toll Revenue - E-ZPass	10,889	10,800	89	21,586	21,446	140
Other Toll Operating Revenue (Net of Allowances)	1,112	1,097	15	2,189	2,004	185
Transponder Revenue	75	86	(11)	147	174	(27)
Federal Operating Revenue	-	-	-	-	-	-
<b>Total Operating Revenues</b>	<b>13,746</b>	<b>13,678</b>	<b>68</b>	<b>27,318</b>	<b>27,225</b>	<b>93</b>
<b><u>OPERATING EXPENSES</u></b>						
Personnel Services	681	694	(13)	1,340	1,420	(80)
Payroll Benefits	429	530	(101)	898	1,023	(125)
Enforcement	620	528	92	1,461	1,317	144
Renewal & Replacement	3,294	4,088	(794)	6,162	6,302	(140)
Supplies, Materials and Other	68	105	(37)	244	127	117
Equipment and Repairs	384	375	9	881	724	157
Indirect Costs	180	166	14	383	333	50
Welcome Centers	62	74	(12)	123	145	(22)
Heat, Light and Power	81	68	13	126	106	20
Bank and Credit Card Fees	320	555	(235)	601	897	(296)
Rentals	62	16	46	89	22	67
E-ZPass Processing Fees	1,408	1,281	127	2,567	2,154	413
Transponder Expense	70	73	(3)	140	155	(15)
Depreciation and Amortization	2,375	2,361	14	4,749	4,723	26
<b>Total Operating Expenses</b>	<b>10,034</b>	<b>10,914</b>	<b>(880)</b>	<b>19,764</b>	<b>19,448</b>	<b>316</b>
<b>Operating Income</b>	<b>3,712</b>	<b>2,764</b>	<b>948</b>	<b>7,554</b>	<b>7,777</b>	<b>(223)</b>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>						
Investment Income	88	13	75	140	26	114
Facilities Rental and Concession Revenue	74	85	(11)	237	170	67
Facility Sustainment Reserve	23	21	2	46	37	9
Build America Bonds Subsidy	156	159	(3)	312	317	(5)
Miscellaneous Income	90	5	85	92	7	85
Gain on the Sale of Other Capital Assets	-	-	-	-	74	(74)
Interest on Bonds and Note	(802)	(895)	93	(1,425)	(1,799)	374
Miscellaneous Expense	(2)	(2)	-	(3)	(5)	2
Local Non-Operating Expenses	(74)	(3)	(71)	(74)	(3)	(71)
<b>Total Non-operating Revenues (Expenses)</b>	<b>(447)</b>	<b>(617)</b>	<b>170</b>	<b>(675)</b>	<b>(1,176)</b>	<b>501</b>
<b>Change in Net Position Before Capital Contributions</b>	<b>3,265</b>	<b>2,147</b>	<b>1,118</b>	<b>6,879</b>	<b>6,601</b>	<b>278</b>
<b>Change in Net Position</b>	<b>3,265</b>	<b>2,147</b>	<b>1,118</b>	<b>6,879</b>	<b>6,601</b>	<b>278</b>
Net Position - August 1	816,555	762,967	53,588	812,941	758,513	54,428
<b>Net Position - August 31</b>	<b>\$ 819,820</b>	<b>\$ 765,114</b>	<b>\$ 54,706</b>	<b>\$ 819,820</b>	<b>\$ 765,114</b>	<b>\$ 54,706</b>