

New Hampshire Turnpike System  
Statement of Net Position UNAUDITED  
For Period Ended December 31, 2022 vs. 2021  
(Dollars in Thousands)

	FY 2023	FY 2022	\$ Change
	Month Ending December 31, 2022	Month Ending December 31, 2021	
<b>ASSETS and DEFERRED OUTFLOWS of RESOURCES</b>			
<b>Current Assets:</b>			
Cash and Cash Equivalents	167,654	142,570	25,084
Cash and Cash Equivalents – Restricted	23,063	19,198	3,865
Investments - Restricted	15,007	33,828	(18,821)
Accounts Receivable (Net of Allowances)	18,069	14,015	4,054
Loan Receivable - Restricted & Ground Lease	107	67	40
Due from Other Funds	58	594	(536)
Inventories	2,653	2,226	427
Prepaid Assets	52	15	37
<b>Total Current Assets</b>	<b>226,663</b>	<b>212,513</b>	<b>14,150</b>
<b>Non-current Assets:</b>			
Loan Receivable Long-Term - Restricted & Ground Lease	14,759	67	14,692
<b>Capital Assets:</b>			
Land	102,082	102,112	(30)
Land Improvements	2,003	2,003	-
Buildings	18,089	18,089	-
Equipment and Computer Software	60,348	59,643	705
Construction in Progress	81,551	53,104	28,447
Infrastructure	1,177,032	1,176,327	705
Less: Accumulated Depreciation	(517,981)	(490,358)	(27,623)
<b>Net Capital Assets</b>	<b>923,124</b>	<b>920,920</b>	<b>2,204</b>
<b>Total Non-current Assets</b>	<b>937,883</b>	<b>920,987</b>	<b>16,896</b>
<b>Total Assets</b>	<b>1,164,546</b>	<b>1,133,500</b>	<b>31,046</b>
<b>Deferred Outflows of Resources:</b>			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,086	293	1,793
<b>Total Assets and Deferred Outflows of Resources</b>	<b>1,175,367</b>	<b>1,142,730</b>	<b>32,637</b>
<b>LIABILITIES and DEFERRED INFLOWS of RESOURCES</b>			
<b>Current Liabilities:</b>			
Accounts Payable	9,119	12,919	(3,800)
Accrued Payroll	347	507	(160)
Due to Other Funds	13,736	3,513	10,223
Unearned Revenue	16,657	16,187	470
Revenue Bonds Payable	14,965	26,285	(11,320)
Accrued Interest Payable	2,922	3,305	(383)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	522	324	198
<b>Total Current Liabilities</b>	<b>59,126</b>	<b>63,802</b>	<b>(4,676)</b>
<b>Non-current Liabilities:</b>			
Revenue Bonds Payable	219,234	243,011	(23,777)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
<b>Total Non-current Liabilities</b>	<b>260,059</b>	<b>292,617</b>	<b>(32,558)</b>
<b>Total Liabilities</b>	<b>319,185</b>	<b>356,419</b>	<b>(37,234)</b>
<b>Deferred Inflows of Resources:</b>			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>343,915</b>	<b>367,038</b>	<b>(23,123)</b>
<b>NET POSITION</b>			
Net Investment in Capital Assets	697,215	654,293	42,922
Restricted for Debt Repayments	25,110	40,333	(15,223)
Restricted for Uninsured Risks	3,910	3,910	-
Restricted for Facility Sustainment and Reinvestment Reserve	1,129	862	267
Restricted for Loan Receivable & Ground Lease	14,866	134	14,732
Unrestricted	89,222	76,160	13,062
<b>Total Net Position</b>	<b>\$ 831,452</b>	<b>\$ 775,692</b>	<b>\$ 55,760</b>

**New Hampshire Turnpike System**  
**Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED**  
**Compare Month and Year-to-Date Ended December 31, 2022 vs. 2021**  
*(Dollars in Thousands)*

	FY 2023	FY 2022	\$ Change	FY 2023	FY 2022	\$ Change
	Month Ending December 31, 2022	Month Ending December 31, 2021		Year-to-Date December 31, 2022	Year-to-Date December 31, 2021	
<b><u>OPERATING REVENUES</u></b>						
Toll Revenue - Cash	862	1,094	(232)	7,822	9,166	(1,344)
Toll Revenue - E-ZPass	8,802	6,391	2,411	58,141	55,719	2,422
Other Toll Operating Revenue (Net of Allowances)	2,748	(2,352)	5,100	6,512	3,769	2,743
Transponder Revenue	59	58	1	414	467	(53)
Total Operating Revenues	<u>12,471</u>	<u>5,191</u>	<u>7,280</u>	<u>72,960</u>	<u>69,121</u>	<u>3,839</u>
<b><u>OPERATING EXPENSES</u></b>						
Personnel Services	701	833	(132)	4,177	4,380	(203)
Payroll Benefits	580	497	83	2,840	2,949	(109)
Enforcement	843	842	1	5,014	4,010	1,004
Renewal & Replacement	290	(164)	454	9,145	8,634	511
Supplies, Materials and Other	49	440	(391)	1,832	730	1,102
Equipment and Repairs	637	593	44	2,720	2,591	129
Indirect Costs	291	285	6	1,302	1,354	(52)
Welcome Centers	71	89	(18)	425	488	(63)
Heat, Light and Power	144	92	52	600	426	174
Bank and Credit Card Fees	285	283	2	1,898	1,851	47
Rentals	115	234	(119)	412	384	28
E-ZPass Processing Fees	1,188	889	299	7,484	6,367	1,117
Transponder Expense	52	35	17	378	409	(31)
Depreciation and Amortization	2,374	2,361	13	14,246	14,168	78
Total Operating Expenses	<u>7,620</u>	<u>7,309</u>	<u>311</u>	<u>52,473</u>	<u>48,741</u>	<u>3,732</u>
Operating Income	<u><b>4,851</b></u>	<u><b>(2,118)</b></u>	<u><b>6,969</b></u>	<u><b>20,487</b></u>	<u><b>20,380</b></u>	<u><b>107</b></u>
<b><u>NON-OPERATING REVENUES (EXPENSES)</u></b>						
Investment Income	366	12	354	1,041	173	868
Facilities Rental and Concession Revenue	118	85	33	711	510	201
Facility Sustainment Reserve	-	18	(18)	17	108	(91)
Build America Bonds Subsidy	139	156	(17)	903	948	(45)
Miscellaneous Income	101	346	(245)	1,244	443	801
Gain on the Sale of Other Capital Assets	-	-	-	66	146	(80)
Interest on Bonds and Note	(864)	(832)	(32)	(4,723)	(5,184)	461
Miscellaneous Expense	(7)	(2)	(5)	(85)	(18)	(67)
Local Non-Operating Expenses	(71)	(312)	241	(1,150)	(327)	(823)
Total Non-operating Revenues (Expenses)	<u>(218)</u>	<u>(529)</u>	<u>311</u>	<u>(1,976)</u>	<u>(3,201)</u>	<u>1,225</u>
Change in Net Position Before Capital Contributions	<u>4,633</u>	<u>(2,647)</u>	<u>7,280</u>	<u>18,511</u>	<u>17,179</u>	<u>1,332</u>
Change in Net Position	<u><b>4,633</b></u>	<u><b>(2,647)</b></u>	<u><b>7,280</b></u>	<u><b>18,511</b></u>	<u><b>17,179</b></u>	<u><b>1,332</b></u>
Net Position - December 1	826,819	778,339	48,480	812,941	758,513	54,428
Net Position - December 31	<u><b>\$ 831,452</b></u>	<u><b>\$ 775,692</b></u>	<u><b>\$ 55,760</b></u>	<u><b>\$ 831,452</b></u>	<u><b>\$ 775,692</b></u>	<u><b>\$ 55,760</b></u>