

New Hampshire Turnpike System
Statement of Net Position UNAUDITED
For Period Ended January 31, 2023 vs. 2022
(Dollars in Thousands)

	FY 2023	FY 2022	
	Month Ending	Month Ending	\$ Change
<u>ASSETS and DEFERRED OUTFLOWS of RESOURCES</u>	January 31, 2023	January 31, 2022	
Current Assets:			
Cash and Cash Equivalents	160,595	138,992	21,603
Cash and Cash Equivalents – Restricted	27,246	22,463	4,783
Investments - Restricted	13,057	33,797	(20,740)
Accounts Receivable (Net of Allowances)	17,972	13,370	4,602
Loan Receivable - Restricted & Ground Lease	107	67	40
Due from Other Funds	63	687	(624)
Inventories	2,321	2,443	(122)
Prepaid Assets	78	12	66
Total Current Assets	221,439	211,831	9,608
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,759	61	14,698
Capital Assets:			
Land	102,082	102,112	(30)
Land Improvements	2,003	2,003	-
Buildings	18,089	18,089	-
Equipment and Computer Software	60,891	60,612	279
Construction in Progress	84,452	52,983	31,469
Infrastructure	1,177,032	1,176,327	705
Less: Accumulated Depreciation	(520,356)	(492,719)	(27,637)
Net Capital Assets	924,193	919,407	4,786
Total Non-current Assets	938,952	919,468	19,484
Total Assets	1,160,391	1,131,299	29,092
Deferred Outflows of Resources:			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,076	289	1,787
Total Assets and Deferred Outflows of Resources	1,171,202	1,140,525	30,677
LIABILITIES and DEFERRED INFLOWS of RESOURCES			
Current Liabilities:			
Accounts Payable	10,690	8,563	2,127
Accrued Payroll	565	589	(24)
Due to Other Funds	4,342	3,241	1,101
Unearned Revenue	16,745	16,131	614
Revenue Bonds Payable	14,965	26,285	(11,320)
Accrued Interest Payable	3,858	4,358	(500)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	561	335	226
Total Current Liabilities	52,584	60,264	(7,680)
Non-current Liabilities:			
Revenue Bonds Payable	219,113	242,765	(23,652)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
Total Non-current Liabilities	259,938	292,371	(32,433)
Total Liabilities	312,522	352,635	(40,113)
Deferred Inflows of Resources:			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
Total Liabilities and Deferred Inflows of Resources	337,252	363,254	(26,002)
NET POSITION			
Net Investment in Capital Assets	697,450	657,636	39,814
Restricted for Debt Repayments	27,343	43,543	(16,200)
Restricted for Uninsured Risks	3,910	3,910	-
Restricted for Facility Sustainment and Reinvestment Reserve	1,129	886	243
Restricted for Loan Receivable & Ground Lease	14,866	128	14,738
Unrestricted	89,252	71,168	18,084
Total Net Position	\$ 833,950	\$ 777,271	\$ 56,679

New Hampshire Turnpike System
Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED
Compare Month and Year-to-Date Ended January 31, 2023 vs. 2022
(Dollars in Thousands)

	FY 2023			FY 2022		
	Month Ending January 31, 2023	Month Ending January 31, 2022	\$ Change	Year-to-Date January 31, 2023	Year-to-Date January 31, 2022	\$ Change
<u>OPERATING REVENUES</u>						
Toll Revenue - Cash	746	922	(176)	8,568	10,088	(1,520)
Toll Revenue - E-ZPass	8,068	7,001	1,067	66,209	62,720	3,489
Other Toll Operating Revenue (Net of Allowances)	1,819	1,345	474	8,331	5,115	3,216
Transponder Revenue	62	57	5	475	524	(49)
Total Operating Revenues	10,695	9,325	1,370	83,654	78,447	5,207
<u>OPERATING EXPENSES</u>						
Personnel Services	784	804	(20)	4,961	5,184	(223)
Payroll Benefits	536	563	(27)	3,376	3,512	(136)
Enforcement	652	595	57	5,666	4,605	1,061
Renewal & Replacement	133	196	(63)	9,278	8,830	448
Supplies, Materials and Other	745	330	415	2,578	1,065	1,513
Equipment and Repairs	388	383	5	3,108	2,974	134
Indirect Costs	203	182	21	1,505	1,535	(30)
Welcome Centers	76	77	(1)	501	565	(64)
Heat, Light and Power	158	110	48	757	536	221
Bank and Credit Card Fees	300	234	66	2,197	2,085	112
Rentals	326	258	68	737	641	96
E-ZPass Processing Fees	1,228	1,002	226	8,711	7,369	1,342
Transponder Expense	55	79	(24)	433	488	(55)
Depreciation and Amortization	2,374	2,361	13	16,620	16,529	91
Total Operating Expenses	7,958	7,174	784	60,428	55,918	4,510
Operating Income	2,737	2,151	586	23,226	22,529	697
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Investment Income	305	12	293	1,346	185	1,161
Facilities Rental and Concession Revenue	118	85	33	829	595	234
Facility Sustainment Reserve	-	14	(14)	17	122	(105)
Build America Bonds Subsidy	139	156	(17)	1,043	1,104	(61)
Miscellaneous Income	(3)	25	(28)	1,240	469	771
Gain on the Sale of Other Capital Assets	-	6	(6)	66	152	(86)
Interest on Bonds and Note	(796)	(841)	45	(5,519)	(6,024)	505
Miscellaneous Expense	(2)	(4)	2	(88)	(22)	(66)
Local Non-Operating Expenses	-	(25)	25	(1,151)	(352)	(799)
Total Non-operating Revenues (Expenses)	(239)	(572)	333	(2,217)	(3,771)	1,554
Change in Net Position Before Capital Contributions	2,498	1,579	919	21,009	18,758	2,251
Change in Net Position	2,498	1,579	919	21,009	18,758	2,251
Net Position - January 1	831,452	775,692	55,760	812,941	758,513	54,428
Net Position - January 31	\$ 833,950	\$ 777,271	\$ 56,679	\$ 833,950	\$ 777,271	\$ 56,679