

New Hampshire Turnpike System
Statement of Net Position UNAUDITED
For Period Ended July 31, 2022 v. 2021
(Dollars in Thousands)

ASSETS and DEFERRED OUTFLOWS of RESOURCES	Month Ending July 31, 2022	Month Ending July 31, 2021	\$ Change
Current Assets:			
Cash and Cash Equivalents	156,897	122,326	34,571
Cash and Cash Equivalents – Restricted	23,679	25,730	(2,051)
Investments - Restricted	27,114	44,747	(17,633)
Accounts Receivable (Net of Allowances)	20,572	18,693	1,879
Loan Receivable - Restricted & Ground Lease	174	67	107
Due from Other Funds	331	629	(298)
Inventories	2,257	2,581	(324)
Prepaid Assets	68	68	-
Total Current Assets	231,092	214,841	16,251
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,787	94	14,693
Capital Assets:			
Land	102,082	102,072	10
Land Improvements	2,003	2,003	-
Buildings	18,089	18,088	1
Equipment and Computer Software	60,219	59,134	1,085
Construction in Progress	66,250	47,057	19,193
Infrastructure	1,177,020	1,176,143	877
Less: Accumulated Depreciation	(506,110)	(478,551)	(27,559)
Net Capital Assets	919,553	925,946	(6,393)
Total Non-current Assets	934,340	926,040	8,300
Total Assets	1,165,432	1,140,881	24,551
Deferred Outflows of Resources:			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,138	311	1,827
Total Assets and Deferred Outflows of Resources	1,176,305	1,150,129	26,176
LIABILITIES and DEFERRED INFLOWS of RESOURCES			
Current Liabilities:			
Accounts Payable	14,496	12,138	2,358
Accrued Payroll	332	460	(128)
Due to Other Funds	4,417	2,959	1,458
Unearned Revenue	16,281	15,681	600
Revenue Bonds Payable	19,435	26,285	(6,850)
Accrued Interest Payable	3,081	4,697	(1,616)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	336	277	59
Total Current Liabilities	59,236	63,259	(4,023)
Non-current Liabilities:			
Revenue Bonds Payable	234,959	263,678	(28,719)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
Total Non-current Liabilities	275,784	313,284	(37,500)
Total Liabilities	335,020	376,543	(41,523)
Deferred Inflows of Resources:			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
Total Liabilities and Deferred Inflows of Resources	359,750	387,162	(27,412)
NET POSITION			
Net Investment in Capital Assets	672,952	641,620	31,332
Restricted for Debt Repayments	37,945	57,808	(19,863)
Restricted for Uninsured Risks	3,910	4,014	(104)
Restricted for Facility Sustainment and Reinvestment Reserve	1,017	734	283
Restricted for Loan Receivable & Ground Lease	14,961	161	14,800
Unrestricted	85,770	58,630	27,140
Total Net Position	\$ 816,555	\$ 762,967	\$ 53,588

New Hampshire Turnpike System
Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED
Compare Month and Year-to-Date Ended July 31, 2022 vs. 2021
(Dollars in Thousands)

	FY 2023 Month Ending July 31, 2022	FY 2022 Month Ending July 31, 2021	\$ Change	FY 2023 Year-to-Date July 31, 2022	FY 2022 Year-to-Date July 31, 2021	\$ Change
<u>OPERATING REVENUES</u>						
Toll Revenue - Cash	1,726	1,907	(181)	1,726	1,907	(181)
Toll Revenue - E-ZPass	10,697	10,646	51	10,697	10,646	51
Other Toll Operating Revenue (Net of Allowances)	1,077	907	170	1,077	907	170
Transponder Revenue	72	87	(15)	72	87	(15)
Federal Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	13,572	13,547	25	13,572	13,547	25
<u>OPERATING EXPENSES</u>						
Personnel Services	659	726	(67)	659	726	(67)
Payroll Benefits	469	492	(23)	469	492	(23)
Enforcement	841	789	52	841	789	52
Renewal & Replacement	2,868	2,213	655	2,868	2,213	655
Supplies, Materials and Other	177	28	149	177	28	149
Equipment and Repairs	497	349	148	497	349	148
Indirect Costs	203	166	37	203	166	37
Welcome Centers	61	72	(11)	61	72	(11)
Heat, Light and Power	45	39	6	45	39	6
Bank and Credit Card Fees	281	341	(60)	281	341	(60)
Rentals	27	6	21	27	6	21
E-ZPass Processing Fees	1,159	873	286	1,159	873	286
Transponder Expense	70	82	(12)	70	82	(12)
Depreciation and Amortization	2,374	2,361	13	2,374	2,361	13
Total Operating Expenses	9,731	8,537	1,194	9,731	8,537	1,194
Operating Income	3,841	5,010	(1,169)	3,841	5,010	(1,169)
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Investment Income	52	13	39	52	13	39
Facilities Rental and Concession Revenue	164	85	79	164	85	79
Facility Sustainment Reserve	23	16	7	23	16	7
Build America Bonds Subsidy	156	159	(3)	156	159	(3)
Miscellaneous Income	2	2	-	2	2	-
Gain on the Sale of Other Capital Assets	-	74	(74)	-	74	(74)
Interest on Bonds and Note	(623)	(903)	280	(623)	(903)	280
Miscellaneous Expense	(1)	(2)	1	(1)	(2)	1
Total Non-operating Revenues (Expenses)	(227)	(556)	329	(227)	(556)	329
Change in Net Position Before Capital Contributions	3,614	4,454	(840)	3,614	4,454	(840)
Change in Net Position	3,614	4,454	(840)	3,614	4,454	(840)
Net Position - July	812,941	758,513	54,428	812,941	758,513	54,428
Net Position - July 31	\$ 816,555	\$ 762,967	\$ 53,588	\$ 816,555	\$ 762,967	\$ 53,588