

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended March 31, 2022 v. 2021
(Dollars in Thousands)

	Month Ending March 31, 2022	Month Ending March 31, 2021	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	142,845	115,325	27,520	23.9%
Cash and Cash Equivalents – Restricted	18,953	36,503	(17,550)	-48.1%
Investments - Restricted	33,775	34,677	(902)	-2.6%
Accounts Receivable (Net of Allowances)	16,387	24,456	(8,069)	-33.0%
Loan Receivable- Restricted	67	67	-	0.0%
Due from Other Funds	865	246	619	251.6%
Inventories	2,019	2,492	(473)	-19.0%
Prepaid Assets	77	109	(32)	-29.4%
Total Current Assets	214,988	213,875	1,113	0.5%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	50	116	(66)	-56.9%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,089	18,078	11	0.1%
Equipment and Computer Software	60,164	77,209	(17,045)	-22.1%
Construction in Progress	55,258	44,573	10,685	24.0%
Infrastructure	1,176,327	1,175,611	716	0.1%
Less: Accumulated Depreciation	(497,442)	(490,632)	(6,810)	1.4%
Net Capital Assets	916,511	928,911	(12,400)	-1.3%
Total Non-current Assets	916,561	929,027	(12,466)	-1.3%
Total Assets	1,131,549	1,142,902	(11,353)	-1.0%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	282	369	(87)	-23.6%
Total Assets and Deferred Outflows of Resources	1,140,768	1,146,369	(5,601)	-0.5%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	7,228	5,606	1,622	28.9%
Accrued Payroll	562	69	493	714.5%
Due to Other Funds	4,654	899	3,755	417.7%
Unearned Revenue	16,366	15,642	724	4.6%
Revenue Bonds Payable	21,650	35,700	(14,050)	-39.4%
Accrued Interest Payable	4,048	4,778	(730)	-15.3%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	277	809	(532)	-65.8%
Total Current Liabilities	55,547	65,119	(9,572)	-14.7%
Non-current Liabilities:				
Revenue Bonds Payable	240,057	264,759	(24,702)	-9.3%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	289,663	304,188	(14,525)	-4.8%
Total Liabilities	345,210	369,307	(24,097)	-6.5%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	355,829	384,414	(28,585)	-7.4%
NET POSITION				
Net Investment in Capital Assets	662,219	635,269	26,950	4.2%
Restricted for Debt Repayments	39,969	58,549	(18,580)	-31.7%
Restricted for Uninsured Risks	3,910	4,059	(149)	-3.7%
Restricted for Facility Sustainment and Reinvestment Reserve	928	651	277	42.5%
Restricted for Loan Receivable	117	183	(66)	-36.1%
Unrestricted	77,796	63,244	14,552	23.0%
Total Net Position	\$ 784,939	\$ 761,955	\$ 22,984	3.0%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended March 31, 2022 v. 2021
(Dollars in Thousands)

	FY 2022		FY 2021		FY 2022		FY 2021	
	Month Ending March 31, 2022	Month Ending March 31, 2021	\$ Change	% Change	Year-to-Date March 31, 2022	Year-to-Date March 31, 2021	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,057	1,165	(108)	-9.3%	12,087	11,945	142	1.2%
Toll Revenue - E-ZPass	8,441	7,611	830	10.9%	78,287	71,163	7,124	10.0%
Other Toll Operating Revenue (Net of Allowances)	3,351	1,970	1,381	70.1%	9,688	10,655	(967)	-9.1%
Transponder Revenue	69	76	(7)	-9.2%	645	574	71	12.4%
Total Operating Revenues	12,918	10,822	2,096	19.4%	100,707	94,337	6,370	6.8%
OPERATING EXPENSES								
Personnel Services	742	693	49	7.1%	6,616	6,460	156	2.4%
Payroll Benefits	476	26	450	1730.8%	4,465	4,299	166	3.9%
Enforcement	632	593	39	6.6%	5,846	6,285	(439)	-7.0%
Renewal & Replacement	(269)	141	(410)	290.8%	8,883	566	8,317	1469.4%
Supplies, Materials and Other	427	185	242	130.8%	1,897	2,459	(562)	-22.9%
Equipment and Repairs	471	428	43	10.0%	3,823	3,493	330	9.4%
Indirect Costs	174	123	51	41.5%	1,925	1,874	51	2.7%
Welcome Centers	81	84	(3)	-3.6%	702	700	2	0.3%
Heat, Light and Power	123	112	11	9.8%	799	735	64	8.7%
Bank and Credit Card Fees	292	254	38	15.0%	2,624	2,399	225	9.4%
Rentals	95	83	12	14.5%	985	844	141	16.7%
E-ZPass Processing Fees	839	667	172	25.8%	9,093	7,885	1,208	15.3%
Transponder Expense	65	67	(2)	-3.0%	602	517	85	16.4%
Depreciation and Amortization	2,361	2,242	119	5.3%	21,252	20,183	1,069	5.3%
Total Operating Expenses	6,509	5,698	811	14.2%	69,512	58,699	10,813	18.4%
Operating Income	6,409	5,124	1,285	25.1%	31,195	35,638	(4,443)	-12.5%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	11	20	(9)	-45.0%	209	558	(349)	-62.5%
Facilities Rental and Concession Revenue	85	67	18	26.9%	765	602	163	27.1%
Facility Sustainment Reserve	18	14	4	28.6%	157	148	9	6.1%
Build America Bonds Subsidy	156	159	(3)	-1.9%	1,417	1,429	(12)	-0.8%
Miscellaneous Income	442	24	418	1741.7%	932	626	306	48.9%
Gain on the Sale of Other Capital Assets	-	-	-	0.0%	152	95	57	60.0%
Interest on Bonds and Note	(786)	(830)	44	-5.3%	(7,609)	(7,945)	336	-4.2%
Miscellaneous Expense	(14)	(3)	(11)	366.7%	(39)	(36)	(3)	8.3%
Local Non-Operating Expenses	(382)	(22)	(360)	1636.4%	(753)	(306)	(447)	146.1%
Total Non-operating Revenues (Expenses)	(470)	(571)	101	-17.7%	(4,769)	(4,829)	60	-1.2%
Change in Net Position	5,939	4,553	1,386	30.4%	26,426	30,809	(4,383)	-14.2%
Net Position - March 1	779,000	757,402	21,598	2.9%	758,513	731,146	27,367	3.7%
Net Position - March 31	\$ 784,939	\$ 761,955	\$ 22,984	3.0%	\$ 784,939	\$ 761,955	\$ 22,984	3.0%