

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF NET POSITION UNAUDITED
For Period Ended May 31, 2022 v. 2021
(Dollars in Thousands)

	Month Ending May 31, 2022	Month Ending May 31, 2021	\$ Change	% Change
ASSETS and DEFERRED OUTFLOWS of RESOURCES				
Current Assets:				
Cash and Cash Equivalents	154,775	119,928	34,847	29.1%
Cash and Cash Equivalents – Restricted	34,883	19,128	15,755	82.4%
Investments - Restricted	13,762	44,601	(30,839)	-69.1%
Accounts Receivable (Net of Allowances)	16,295	25,263	(8,968)	-35.5%
Loan Receivable- Restricted	67	67	-	0.0%
Due from Other Funds	698	199	499	250.8%
Inventories	2,217	2,572	(355)	-13.8%
Prepaid Assets	64	90	(26)	-28.9%
Total Current Assets	222,761	211,848	10,913	5.2%
Non-current Assets:				
Loan Receivable Long-Term- Restricted	39	106	(67)	-63.2%
Capital Assets:				
Land	102,112	102,069	43	0.0%
Land Improvements	2,003	2,003	-	0.0%
Buildings	18,089	18,078	11	0.1%
Equipment and Computer Software	60,696	82,299	(21,603)	-26.2%
Construction in Progress	58,789	44,191	14,598	33.0%
Infrastructure	1,176,331	1,176,203	128	0.0%
Less: Accumulated Depreciation	(502,164)	(495,116)	(7,048)	1.4%
Net Capital Assets	915,934	929,727	(13,793)	-1.5%
Total Non-current Assets	915,973	929,832	(13,859)	-1.5%
Total Assets	1,138,734	1,141,680	(2,946)	-0.3%
Deferred Outflows of Resources:				
Pension and Other Postemployment Benefits	8,937	3,098	5,839	188.5%
Loss on Refunding	2,158	333	1,825	548.0%
Total Assets and Deferred Outflows of Resources	1,149,829	1,145,111	4,718	0.4%
LIABILITIES and DEFERRED INFLOWS of RESOURCES				
Current Liabilities:				
Accounts Payable	13,424	15,957	(2,533)	-15.9%
Accrued Payroll	647	748	(101)	-13.5%
Due to Other Funds	4,359	1,233	3,126	253.5%
Unearned Revenue	16,040	15,381	659	4.3%
Revenue Bonds Payable	19,435	26,285	(6,850)	-26.1%
Accrued Interest Payable	1,412	2,430	(1,018)	-41.9%
Claims and Compensated Absences Payable	762	1,616	(854)	-52.8%
Other Liabilities	299	286	13	4.5%
Total Current Liabilities	56,378	63,936	(7,558)	-11.8%
Non-current Liabilities:				
Revenue Bonds Payable	235,356	264,203	(28,847)	-10.9%
Pension	13,490	10,559	2,931	27.8%
Other Postemployment Benefits	29,651	22,734	6,917	30.4%
Claims and Compensated Absences Payable	2,382	1,955	427	21.8%
Other Non-current Liabilities	4,083	4,181	(98)	-2.3%
Total Non-current Liabilities	284,962	303,632	(18,670)	-6.1%
Total Liabilities	341,340	367,568	(26,228)	-7.1%
Deferred Inflows of Resources:				
Pension and Other Postemployment Benefits	10,619	15,107	(4,488)	-29.7%
Total Liabilities and Deferred Inflows of Resources	351,959	382,675	(30,716)	-8.0%
NET POSITION				
Net Investment in Capital Assets	670,201	642,204	27,997	4.4%
Restricted for Debt Repayments	35,843	51,109	(15,266)	-29.9%
Restricted for Uninsured Risks	3,910	4,013	(103)	-2.6%
Restricted for Facility Sustainment and Reinvestment Reserve	971	686	285	41.5%
Restricted for Loan Receivable	106	172	(66)	-38.4%
Unrestricted	86,839	64,252	22,587	35.2%
Total Net Position	\$ 797,870	\$ 762,436	\$ 35,434	4.6%

NEW HAMPSHIRE TURNPIKE SYSTEM
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED
Compare Month and Year-to-Date Ended May 31, 2022 v. 2021
(Dollars in Thousands)

	FY 2022 Month Ending May 31, 2022	FY 2021 Month Ending May 31, 2021	\$ Change	% Change	FY 2022 Year-to-Date May 31, 2022	FY 2021 Year-to-Date May 31, 2021	\$ Change	% Change
OPERATING REVENUES								
Toll Revenue - Cash	1,301	1,456	(155)	-10.6%	14,550	14,653	(103)	-0.7%
Toll Revenue - E-ZPass	9,204	8,888	316	3.6%	95,812	87,863	7,949	9.0%
Other Toll Operating Revenue (Net of Allowances)	1,175	769	406	52.8%	12,220	12,353	(133)	-1.1%
Transponder Revenue	66	68	(2)	-2.9%	775	721	54	7.5%
Total Operating Revenues	11,746	11,181	565	5.1%	123,357	115,590	7,767	6.7%
OPERATING EXPENSES								
Personnel Services	648	658	(10)	-1.5%	7,865	7,793	72	0.9%
Payroll Benefits	428	465	(37)	-8.0%	5,308	5,388	(80)	-1.5%
Enforcement	511	912	(401)	-44.0%	7,006	7,700	(694)	-9.0%
Renewal & Replacement	4,107	4,239	(132)	-3.1%	13,112	6,690	6,422	96.0%
Supplies, Materials and Other	(24)	273	(297)	-108.8%	2,064	2,892	(828)	-28.6%
Equipment and Repairs	429	340	89	26.2%	4,629	4,137	492	11.9%
Indirect Costs	250	267	(17)	-6.4%	2,425	2,419	6	0.2%
Welcome Centers	78	81	(3)	-3.7%	870	846	24	2.8%
Heat, Light and Power	92	78	14	17.9%	953	896	57	6.4%
Bank and Credit Card Fees	277	304	(27)	-8.9%	3,165	2,959	206	7.0%
Rentals	23	37	(14)	-37.8%	1,012	882	130	14.7%
E-ZPass Processing Fees	871	939	(68)	-7.2%	10,803	9,583	1,220	12.7%
Transponder Expense	68	80	(12)	-15.0%	720	660	60	9.1%
Depreciation and Amortization	2,361	2,242	119	5.3%	25,974	24,667	1,307	5.3%
Total Operating Expenses	10,119	10,915	(796)	-7.3%	85,906	77,512	8,394	10.8%
Operating Income	1,627	266	1,361	511.7%	37,451	38,078	(627)	-1.6%
NON-OPERATING REVENUES (EXPENSES)								
Investment Income	124	17	107	629.4%	346	606	(260)	-42.9%
Facilities Rental and Concession Revenue	85	67	18	26.9%	935	736	199	27.0%
Facility Sustainment Reserve	10	13	(3)	-23.1%	186	171	15	8.8%
Build America Bonds Subsidy	156	339	(183)	-54.0%	1,729	1,927	(198)	-10.3%
Miscellaneous Income	10	11	(1)	-9.1%	970	655	315	48.1%
Gain on the Sale of Other Capital Assets	3	16	(13)	-81.3%	155	113	42	37.2%
Interest on Bonds and Note	7,301	(1,850)	9,151	-494.6%	(1,096)	(10,597)	9,501	-89.7%
Miscellaneous Expense	(374)	(11)	(363)	3300.0%	(545)	(49)	(496)	1012.2%
Local Non-Operating Expenses	(8)	(10)	2	-20.0%	(774)	(350)	(424)	121.1%
Total Non-operating Revenues (Expenses)	7,307	(1,408)	8,715	-619.0%	1,906	(6,788)	8,694	-128.1%
Change in Net Position	8,934	(1,142)	10,076	-882.3%	39,357	31,290	8,067	25.8%
Net Position - May 1	788,936	763,578	25,358	3.3%	758,513	731,146	27,367	3.7%
Net Position - May 31	\$ 797,870	\$ 762,436	\$ 35,434	4.6%	\$ 797,870	\$ 762,436	\$ 35,434	4.6%