

New Hampshire Turnpike System
Statement of Net Position UNAUDITED
For the Period Ended September 30, 2022 vs. 2021
(Dollars in Thousands)

<u>ASSETS and DEFERRED OUTFLOWS of RESOURCES</u>	Month Ending September 30, 2022	Month Ending September 30, 2021	\$ Change
Current Assets:			
Cash and Cash Equivalents	159,167	131,696	27,471
Cash and Cash Equivalents – Restricted	26,074	30,636	(4,562)
Investments - Restricted	27,171	34,721	(7,550)
Accounts Receivable (Net of Allowances)	17,709	20,688	(2,979)
Loan Receivable - Restricted & Ground Lease	174	67	107
Due from Other Funds	300	799	(499)
Inventories	2,200	2,402	(202)
Prepaid Assets	45	58	(13)
Total Current Assets	<u>232,840</u>	<u>221,067</u>	<u>11,773</u>
Non-current Assets:			
Loan Receivable Long-Term - Restricted & Ground Lease	14,776	83	14,693
Capital Assets:			
Land	102,082	102,112	(30)
Land Improvements	2,003	2,003	-
Buildings	18,089	18,088	1
Equipment and Computer Software	60,219	59,278	941
Construction in Progress	72,295	48,911	23,384
Infrastructure	1,177,044	1,176,238	806
Less: Accumulated Depreciation	(510,858)	(483,274)	(27,584)
Net Capital Assets	<u>920,874</u>	<u>923,356</u>	<u>(2,482)</u>
Total Non-current Assets	<u>935,650</u>	<u>923,439</u>	<u>12,211</u>
Total Assets	<u>1,168,490</u>	<u>1,144,506</u>	<u>23,984</u>
Deferred Outflows of Resources:			
Pension and Other Postemployment Benefits (OPEB)	8,735	8,937	(202)
Loss on Refunding	2,117	304	1,813
Total Assets and Deferred Outflows of Resources	<u>1,179,342</u>	<u>1,153,747</u>	<u>25,595</u>
<u>LIABILITIES and DEFERRED INFLOWS of RESOURCES</u>			
Current Liabilities:			
Accounts Payable	11,033	11,707	(674)
Accrued Payroll	544	619	(75)
Due to Other Funds	7,760	2,415	5,345
Unearned Revenue	16,521	15,965	556
Revenue Bonds Payable	24,595	26,415	(1,820)
Accrued Interest Payable	4,018	4,521	(503)
Claims and Compensated Absences Payable	858	762	96
Other Liabilities	419	293	126
Total Current Liabilities	<u>65,748</u>	<u>62,697</u>	<u>3,051</u>
Non-current Liabilities:			
Revenue Bonds Payable	226,696	260,481	(33,785)
Pension	8,776	13,490	(4,714)
Other Postemployment Benefits	26,422	29,651	(3,229)
Claims and Compensated Absences Payable	1,587	2,382	(795)
Other Non-current Liabilities	4,040	4,083	(43)
Total Non-current Liabilities	<u>267,521</u>	<u>310,087</u>	<u>(42,566)</u>
Total Liabilities	<u>333,269</u>	<u>372,784</u>	<u>(39,515)</u>
Deferred Inflows of Resources:			
Pension, OPEB and Ground Lease	24,730	10,619	14,111
Total Liabilities and Deferred Inflows of Resources	<u>357,999</u>	<u>383,403</u>	<u>(25,404)</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	677,496	641,216	36,280
Restricted for Debt Repayments	40,334	52,633	(12,299)
Restricted for Uninsured Risks	3,910	4,016	(106)
Restricted for Facility Sustainment and Reinvestment Reserve	1,080	787	293
Restricted for Loan Receivable & Ground Lease	14,950	150	14,800
Unrestricted	83,573	71,542	12,031
Total Net Position	<u>\$ 821,343</u>	<u>\$ 770,344</u>	<u>\$ 50,999</u>

New Hampshire Turnpike System
Statement of Revenues, Expenses and Changes in Net Position - UNAUDITED
Compare Month and Year-to-Date Ended September 30, 2022 vs. 2021
(Dollars in Thousands)

	FY 2023	FY 2022	\$ Change	FY 2023	FY 2022	\$ Change
	Month Ending September 30, 2022	Month Ending September 30, 2021		Year-to-Date September 30, 2022	Year-to-Date September 30, 2021	
<u>OPERATING REVENUES</u>						
Toll Revenue - Cash	1,325	1,736	(411)	4,721	5,338	(617)
Toll Revenue - E-ZPass	9,496	10,087	(591)	31,082	31,534	(452)
Other Toll Operating Revenue (Net of Allowances)	(776)	1,940	(2,716)	1,413	3,944	(2,531)
Transponder Revenue	74	89	(15)	221	263	(42)
Federal Operating Revenue	-	-	-	-	-	-
Total Operating Revenues	10,119	13,852	(3,733)	37,437	41,079	(3,642)
<u>OPERATING EXPENSES</u>						
Personnel Services	674	705	(31)	2,014	2,125	(111)
Payroll Benefits	452	489	(37)	1,350	1,512	(162)
Enforcement	756	500	256	2,217	1,817	400
Renewal & Replacement	822	1,546	(724)	6,984	7,848	(864)
Supplies, Materials and Other	521	171	350	764	300	464
Equipment and Repairs	527	409	118	1,408	1,133	275
Indirect Costs	226	166	60	609	499	110
Welcome Centers	83	97	(14)	206	243	(37)
Heat, Light and Power	110	66	44	237	172	65
Bank and Credit Card Fees	362	253	109	962	1,150	(188)
Rentals	80	23	57	168	45	123
E-ZPass Processing Fees	1,313	1,121	192	3,880	3,275	605
Transponder Expense	64	99	(35)	204	254	(50)
Depreciation and Amortization	2,374	2,361	13	7,123	7,084	39
Total Operating Expenses	8,364	8,006	358	28,126	27,457	669
Operating Income	1,755	5,846	(4,091)	9,311	13,622	(4,311)
<u>NON-OPERATING REVENUES (EXPENSES)</u>						
Investment Income	145	13	132	285	39	246
Facilities Rental and Concession Revenue	190	85	105	427	255	172
Facility Sustainment Reserve	24	22	2	70	59	11
Build America Bonds Subsidy	156	159	(3)	468	476	(8)
Miscellaneous Income	307	-	307	398	7	391
Gain on the Sale of Other Capital Assets	-	-	-	-	74	(74)
Interest on Bonds and Note	(782)	(894)	112	(2,207)	(2,692)	485
Miscellaneous Expense	(2)	(3)	1	(6)	(8)	2
Local Non-Operating Expenses	(270)	2	(272)	(344)	(1)	(343)
Total Non-operating Revenues (Expenses)	(232)	(616)	384	(909)	(1,791)	882
Change in Net Position Before Capital Contributions	1,523	5,230	(3,707)	8,402	11,831	(3,429)
Change in Net Position	1,523	5,230	(3,707)	8,402	11,831	(3,429)
Net Position - September 1	819,820	765,114	54,706	812,941	758,513	54,428
Net Position - September 30	\$ 821,343	\$ 770,344	\$ 50,999	\$ 821,343	\$ 770,344	\$ 50,999